



Corporate Responsibility at Lundin Petroleum

November 2016

Responsible Operations

Lundin Petroleum's Vision & Commitment

We **Ensure Ethical Business Conduct**
through our CR framework and in alignment with International Initiatives

We **Provide Safe Operations**
through strong HSE management

We **Engage with Stakeholders**
through constructive dialogue

We **Contribute to Society**
through our Sustainable Investment Programme and the Lundin Foundation

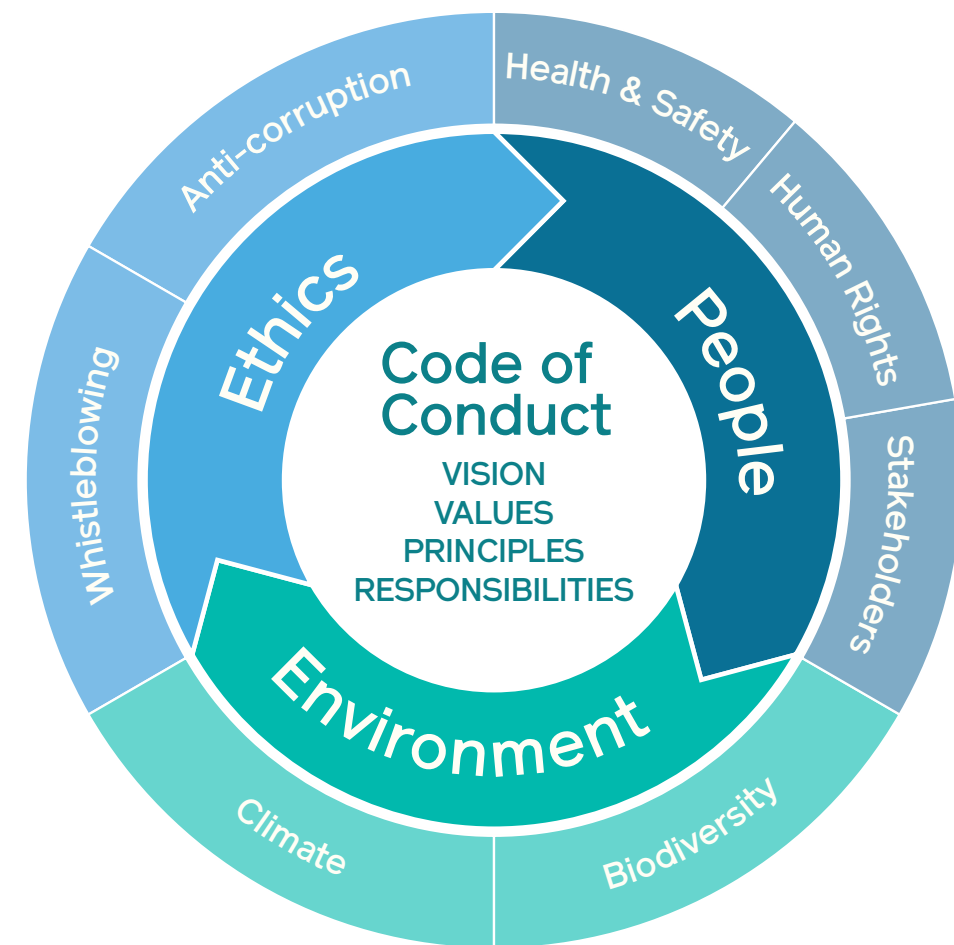
Integrating Corporate Responsibility An Ongoing Journey



Corporate Responsibility Management System

➤ Lundin Petroleum's Corporate Responsibility Approach

- Guided by Code of Conduct
- Managed by Policies and Guidelines
- In line with International Initiatives
- Validated by Stakeholder Dialogue and E&Y Audit
- Reviewed Annually by Board of Directors

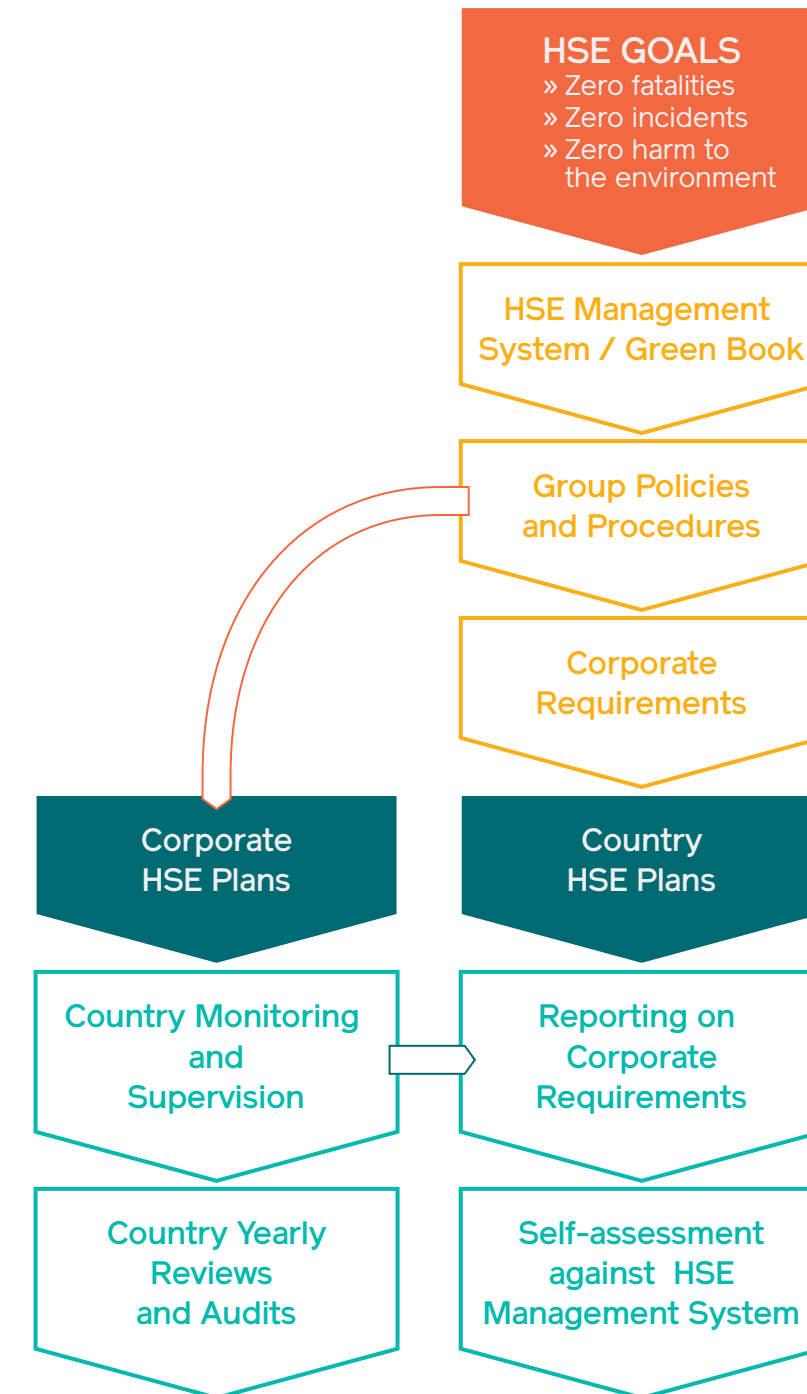


Health, Safety & Environment (HSE) Management

➔ Our HSE Approach

- ➔ Guided by HSE Zero Goals
- ➔ Managed by Policies, Processes & Procedures
- ➔ Monitored by Key Performance Indicators (KPI's)
- ➔ Audited for Results

HSE Management System



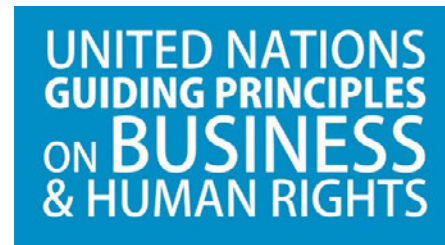
Implementing International Commitments



United Nations Global Compact

Participant since 2010, Supporting Company since 2013

- Staff training on Ten Principles
- Annual Communication on Progress
- Member of the Nordic Global Compact Group in 2014
- Signature of the Call to Action on Anti-Corruption



United Nations Guiding Principles on Business and Human Rights

Endorsed in 2012

- Development of Human Rights Guidelines & Staff training
- Dialogue with OECD National Contact Point, Norway
- Integration of Guidelines in CR Management System Assessment

Implementing International Commitments



Extractive Industries Transparency Initiative

Supporting Company since 2013

- Disclosure of payments in compliant countries
- Meetings with international and national Secretariats
- Dialogue with Government Representatives in relevant countries



Carbon Disclosure Project

Reporting since 2009, Supporting Company since 2013

- Annual CDP Report
- Above industry average in 2016
- Topic included in CR Management System Assessment

Partnership with Lundin Foundation

Advancing the Sustainable Development Goals

Partnership with the Lundin Foundation

⇒ innovative solutions to key economic, social & environmental challenges

Lundin Foundation Projects

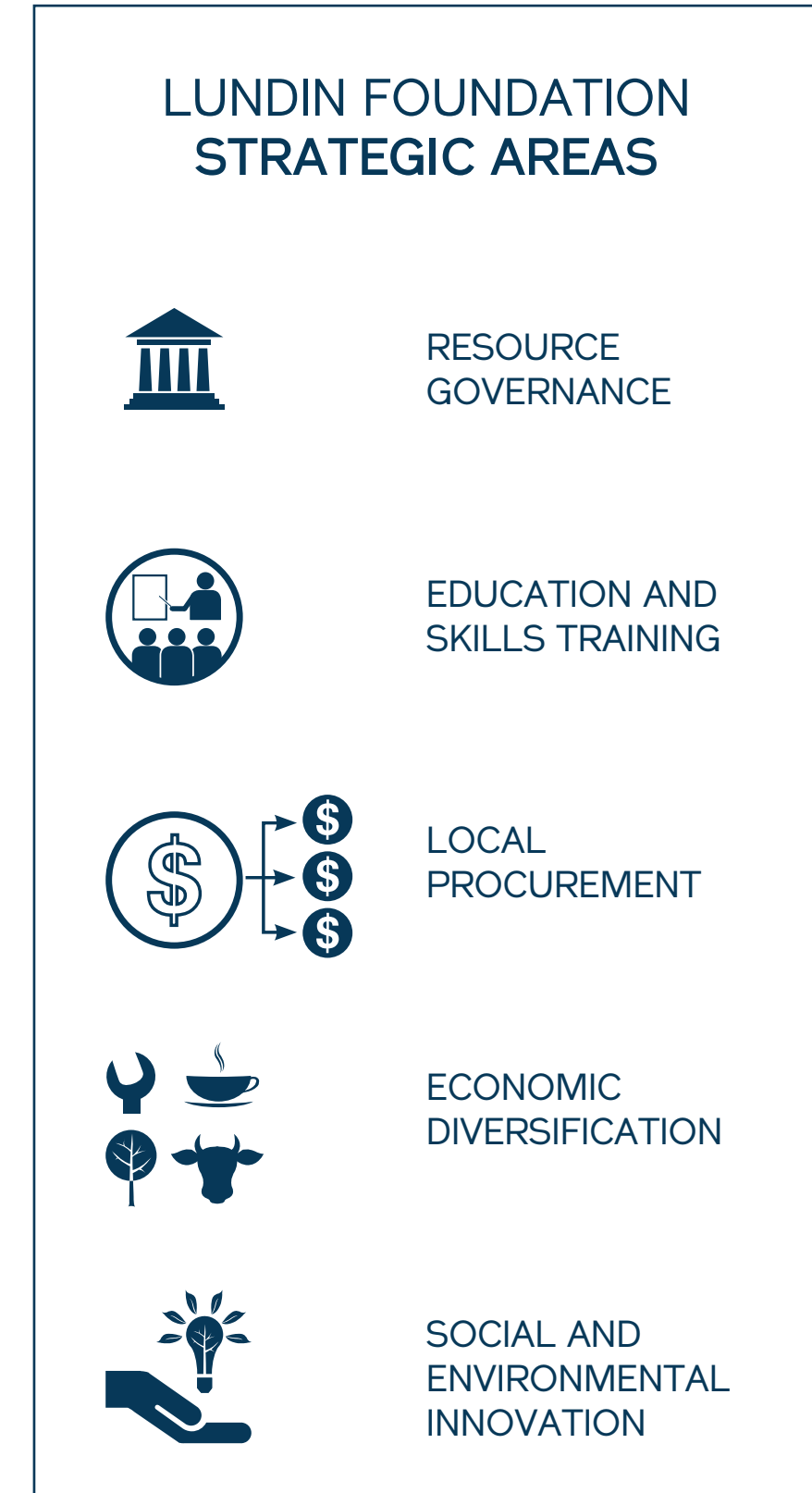
- Relevant to areas of operations
- Relevant industry & societal themes

Lundin Petroleum Projects to Date

- Access to energy
- Biodiversity conservation
- Sustainable fisheries

Pipeline Projects: Norway & Sweden

- Business incubator for young entrepreneurs
- Accelerator programme for integration of refugees & migrants



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