

GROUP HEALTH AND SAFETY POLICY

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A strong safety culture is essential to the success of Lundin Petroleum's operations.

Introduction:

Lundin Petroleum recognises that prevention of accidents and ill health is essential to the efficient operation of its business. Lundin Petroleum conducts its operations in a manner which protects people and property and complies with all applicable legislation, as consistent with our Code of Conduct.

Objective:

Lundin Petroleum's health and safety objective is to provide a safe working environment for employees, contract personnel and others who may be put at potential risk by the activities of the company.

The control and management of health and safety issues should be considered at all stages of operational and commercial activities.

Expectations:

Accidents are preventable. To advance a strong safety culture that effectively prevents accidents, local management shall clearly define health and safety objectives and targets including:

- Promoting a healthy work environment
- Preventing occupational illness and hazards
- Reducing risk to personnel
- Reducing health and safety hazards
- Promoting risk identification
- Preventing loss of asset integrity

Health & safety hazards must be identified and current and potential risks must be prevented, corrected or controlled. Operating countries are expected to:

- Ensure that proper personal protective equipment (PPE) is in place for its operations and that everyone knows how to use and maintain them.
- Make sure that everyone understands and follows safe work procedures.
- Ensure that hazard correction procedures are in place.
- Maintain equipment regularly and thoroughly.

Requirements:

- General Managers or Managing Directors in each country are responsible for implementing Health & Safety policies, setting objectives, and reporting results, to comply with the Group HSE Management System (the Green Book).
- General Managers shall attribute HSE roles and responsibilities within their organisation and provide for training to ensure an adequate level of knowledge and capability.
- Each country must have local Health and Safety managers to provide specialist advice in order to reach the Group goal of zero fatalities and zero accidents.
- The systematic identification and management of hazards is required, with appropriate risk assessments and subsequent actions to minimise exposure.
- Each operating country shall establish emergency and contingency plans to assist the Group with reducing the impact of operational risks. This approach also minimises threats to the business, protecting our shareholders' interests.

Lundin Petroleum recognises the value of its employees and considers their well-being to be a major factor in the success of its business.


Alex Schneider
President and CEO
Lundin Petroleum AB