

COUNTRY	LICENCE	AREA KM ²	ON/OFFSHORE	LICENCE TYPE	LUNDIN INTEREST	OPERATOR	PARTNERS
CAMBODIA	Block E	5,559	Offshore	Exploration	34.00%	Medco	Medco 41.25%, Kuwait Energy 20.63%, JHL Petroleum 4.13%
CONGO (BRAZZAVILLE)	Marine XI	1,400	Offshore	Exploration	18.75%	Soco	Soco 29.0%, Raffia Oil 18.75%, SNPC 15%, Africa Oil & Gas 10%, Petrovietnam 8.5%
	Marine XIV	265	Offshore	Exploration	21.55%	Soco	Soco 29.4%, Raffia Oil 21.55%, SNPC 15%, PA Resources 12.5
FRANCE							
Aquitaine Basin	Carret	173	Onshore	Exploration	50.00%	Vermilion	Vermilion 50%
	Courbey	22	Onshore	Production	50.00%	Vermilion	Vermilion 50%
	Les Arbousier	8	Onshore	Production	50.00%	Vermilion	Vermilion 50%
	Les Mimosas	20	Onshore	Production	50.00%	Vermilion	Vermilion 50%
	Les Pins	4	Onshore	Production	50.00%	Vermilion	Vermilion 50%
	Tamaris	10	Onshore	Production	50.00%	Vermilion	Vermilion 50%
Paris Basin	Courdemanges	20	Onshore	Production	100.00%	Lundin	-
	Dommartin-Lettree	13	Onshore	Production	43.01%	Lundin	Total EPF 56.99%
	Ferrières	403	Onshore	Exploration	65.00%	Lundin	Société Pétrolière de Production et d'Exploitation 35%
	Fontaine au Bron (Partie sud & ouest)	25	Onshore	Production	100.00%	Lundin	-
	Grandville	34	Onshore	Production	100.00%	Lundin	-
	La Motte Noire	16	Onshore	Production	100.00%	Lundin	-
	Mairy	444	Onshore	Exploration	40.00%	Lundin	Toreador Energy 30%, Encore 30%
	Merisier	27	Onshore	Production	100.00%	Lundin	-
	Nemours	191	Onshore	Exploration	50.00%	Lundin	Toreador Energy 50%
	Pays du Saulnois	264	Onshore	Exploration	50.00%	Lundin	Gaz de France 50%
	Plivot	396	Onshore	Exploration	100.00%	Lundin	-
	Soudron	52	Onshore	Production	100.00%	Lundin	-
	Val des Marais	528	Onshore	Exploration	100.00%	Lundin	-
	Vert-La-Gravelle	23	Onshore	Production	100.00%	Lundin	-
	Villeperdue	141	Onshore	Production	100.00%	Lundin	-
INDONESIA	Baronang	5,157	Offshore	Exploration	100.00%	Lundin	-
	Cakalang	4,520	Offshore	Exploration	100.00%	Lundin	-
	Lematang	227	Onshore	Production	25.8824%	PT Exspan	PT Exspan 74.1176%
	Rangkas	4,000	Onshore	Exploration	100.00%	Lundin	-
	Salawati Basin	1,000	On/Offshore	Production	25.936%	PetroChina Int.	Pearl Oil 34.064%, PetroChina Int. 30%, Pertamina 10%
	Salawati Island JOB	1,097	On/Offshore	Production	14.5122%	PetroChina Int./ Pertamina	Pertamina 50%, Pearl Oil 18.7020%, PetroChina Int. 16.7858%
	Sareba	3,607	Offshore	Exploration	100.00%	Lundin	-

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IRELAND	Inishmore licence	741	Offshore	Exploration	50.00%	Island Oil and Gas	Island Oil and Gas 50%
	Inishowen licence	699	Offshore	Exploration	40.00%	Island Oil and Gas	Island Oil and Gas 40%, Endeavour Energy Ltd 20%
MALAYSIA	PM308A	5,522	Offshore	Exploration	35.00%	Lundin	Petronas Carigali 25%, Nippon Oil 20%, Japan Energy 20%
	PM308B	8,612	Offshore	Exploration	75.00%	Lundin	Petronas Carigali 25%
	SB303	5,500	Offshore	Exploration	75.00%	Lundin	Petronas Carigali 25%
NETHERLANDS	Gorredijk	629	Onshore	Production	7.75%	Vermilion	EBN 50%, Vermilion 42.25%
	Onshore Licences						
	Leeuwarden	614	Onshore	Production	7.2325%	Vermilion	Vermilion 92.7675%
	Oosterend	92	Onshore	Production	7.75%	Vermilion	EBN 50%, Vermilion 42.25%
	Slootdorp	161	Onshore	Production	7.2325%	Vermilion	Vermilion 92.7675%
	Zuidwal	225	Onshore	Production	7.79595%	Vermilion	EBN 50%, Vermilion 42.20405%
	Offshore Licences						
	E16a	29	Offshore	Production	1.44%	Gaz de France	Gaz de France 41.64%, EBN 40.0%, Total E&P N. BV 16.92%
	E17a/b	114	Offshore	Production	1.20%	Gaz de France	EBN 50.0%, Gaz de France 34.7%, Total E&P N. BV 14.1%
	E17c	290	Offshore	Exploration	1.44%	Gaz de France	Gaz de France 41.64%, EBN 40%, Total E&P Nederland 16.92%
	F6a (Oil)	8	Offshore	Production	7.756746%	Total	Total E&P Nederland BV 92.243254%
	F6a (Gas)	8	Offshore	Production	4.654%	Total	Total E&P Nederland BV 55.346%, EBN 40%
	F15a/d	238	Offshore	Production	2.531375%	Total	EBN 50.0%, Total E&P Nederland BV 32.468625%, Dyas 7.5%, Oranje-Nassau Energie 7.5%
	K3b	7	Offshore	Production	3.841013%	Total	Total E&P Nederland BV 56.158987%, EBN 40%
	K3d	26	Offshore	Production	3.841013%	Total	Total E&P Nederland BV 56.158987%, EBN 40%
	K4b/K5a	305	Offshore	Production	2.03129%	Total	EBN 50.0%, Total E&P Nederland BV 26.0567%, Dyas 11.662%, Goal Olie & Gasexploratie 10.25%
	K6/L7	818	Offshore	Production	3.841013%	Total	Total E&P Nederland BV 56.158987%, EBN 40%
	L1e	12	Offshore	Production	4.3395%	Total	Total E&P Nederland BV 55.6605%, EBN 40%
	L1f	17	Offshore	Production	6.0%	Total	Total E&P Nederland BV 54.0%, EBN 40%
	L4a	313	Offshore	Production	4.3395%	Total	Total E&P Nederland BV 55.6605%, EBN 40%
Q16a	85	Offshore	Production	1.81351%	NAM	EBN 50%, Nam 41.7%, Total E&P Nederland BV 6.48649%	
NORWAY	Alvheim (PL203/PL036c/PL088bs)	379	Offshore	Production/ Exploration	15.00%	Marathon	Marathon 65%, Norske ConocoPhillips AS 20%
	Volund (PL150)	58	Offshore	Development/ Exploration	35.00%	Marathon	Marathon 65%
	PL088 (Peik)	-	Offshore	Exploration	50.00%	Lundin	Centrica 50%
	PL006c (SE Tor)	93	Offshore	Exploration	75.00%	Lundin	Noreco 15%, Faroe 10%
	PL006d	47	Offshore	Exploration	75.00%	Lundin	Noreco 15%, Faroe 10%
	PL148 (Nemo)	50	Offshore	Exploration	50.00%	Lundin	Talisman 30%, Noreco 20%
	PL167 & PL167b	41	Offshore	Exploration	20.00%	Statoil ASA	Statoil ASA 80%

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NORWAY continued	PL292 (Pi) & PL292b	65	Offshore	Exploration	40.00%	BG Group	BG Group 60%
	PL301 (Krabbe)	243	Offshore	Exploration	40.00%	Lundin	Skeie Energy AS 35%, DONG E&P Norge AS 25%
	PL304	439	Offshore	Exploration	50.00%	Lundin	Aker 30%, Endeavour 20%
	PL338 (Luno)	218	Offshore	Exploration	50.00%	Lundin	Revus Energy 30%, RWE Dea 20%
	PL340	164	Offshore	Exploration	15.00%	Marathon	Marathon 65%, Norske ConocoPhillips AS 20%
	PL359	305	Offshore	Exploration	40.00%	Lundin	Premier 30%, StatoilHydro 30%
	PL363	168	Offshore	Exploration	60.00%	Lundin	Endeavour 40%
	PL398S	388	Offshore	Exploration	50.00%	Lundin	Noreco 30%, Endeavour 20%
	PL400	323	Offshore	Exploration	50.00%	Lundin	Noreco 30%, Petoro 20%
	PL409	407	Offshore	Exploration	90.00%	Lundin	StatoilHydro 10%
	PL410	244	Offshore	Exploration	70.00%	Lundin	StatoilHydro 30%
	PL412	1005	Offshore	Exploration	30.00%	Noreco	Noreco 40%, Endeavour 30%
	PL413	188	Offshore	Exploration	45.00%	Lundin	Endeavour 30%, Bridge Energy 25%
	PL438	462	Offshore	Exploration	35.00%	Lundin	Marathon 25%, RWE-Dea 20%, Petoro 20%
	PL440s	388	Offshore	Exploration	18.00%	Det Norske	Det Norske Oljeselskap 30%, Ener 20%, Faroe 20%, Noreco 12%
	PL453s	2122	Offshore	Exploration	35.00%	Lundin	Det Norske Oljeselskap 25%, Noreco 25%, Endeavour 15%
	PL476	77	Offshore	Exploration	30.00%	Det Norske	Det Norske Oljeselskap 40%, Noreco 30%
	PL486s	621	Offshore	Exploration	30.00%	E.ON Ruhrgas	E.ON Ruhrgas 40%, Genesis 30%
	PL487s	327	Offshore	Exploration	20.00%	E.ON Ruhrgas	E.ON Ruhrgas 40%, Genesis 20%, Petoro 20%
	PL490	331	Offshore	Exploration	40.00%	Lundin	Aker 20%, Det Norske Oljeselskap 20%, Noreco 20%
	PL492	220	Offshore	Exploration	40.00%	Lundin	RWE Dea 30%, Det Norske Oljeselskap 30%
	PL495	1165	Offshore	Exploration	60.00%	Lundin	Spring Energy 40%
	PL501	709	Offshore	Exploration	40.00%	Lundin	Maersk 20%, StatoilHydro 40%
PL505	169	Offshore	Exploration	30.00%	Marathon	Marathon 50%, Endeavour 20%	
PL519	527	Offshore	Exploration	40.00%	Lundin	Genesis 20%, Noreco 20%, Spring Energy 20%	
PL533	637	Offshore	Exploration	20.00%	ENI	ENI 40%, Det Norske Oljeselskap 20%, RWE Dea 20%	
RUSSIA	Sotchemyu-Talyu Field		Onshore	Production	50.00%	ZAO Pechoraneftegas	Arawak Energy Corporation 50%
	Caspian Field		Onshore	Production	51.00%	CJSC Kalmeastern	CJSC Kalmpetrol 49%
	Ashirovskoye Field		Offshore	Production	50.00%	CJSC Oilgaztet	Vladimir Makarov and Victor Pashevkin (Russian private investors) 50%
	North Irael Field	76	Onshore	Production	50.00%	LLC NK Recher-Komi	Arawak Energy Corporation 50%
	Lagansky Block	2,000	Offshore	Exploration	70.00%	LLC PetroResurs	Mintley Kalmykia Limited 30%

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TUNISIA	Oudna	420	Offshore	Production	40.00%	Lundin	Atlantis Technology Services 40%, ETAP 20%
	Birsa	220	Offshore	Production (development)	40.00%	Lundin	Atlantis Technology Services 40%, ETAP 20%
	Zelfa	100	Offshore	Production (development)	43.75%	Lundin	Atlantis Technology Services 22.75%, Etap 30% Klabzuba Oil & Gas 3.5%
UK	P242/P902 Broom (Blocks 2/4a & 2/5)	31	Offshore	Production	55.00%	Lundin	Revus Energy (E&P) Limited 29%, Challenger Minerals Inc. 8%, Dyas 8%
	P242 Heather (Block 2/5)	71	Offshore	Production	100.00%	Lundin	-
	P242 SW Heather (Block 2/5)	108	Offshore	Exploration	55.00%	Lundin	Revus Energy (E&P) Limited 29%, Challenger Minerals Inc. 8%, Dyas 8%
	P236 Thistle/Deveron (Block 211/18a & 211/19a)	35	Offshore	Production	99.00%	Lundin	BP 1%
	P475 Thistle (Block 211/18a)	3	Offshore	Production	99.00%	Lundin	BP 1%
	P090 (9/15a Peik)	17	Offshore	Exploration	33.33%	Lundin	Centrica 66.67%
	P090 (9/10b W)	24	Offshore	Exploration	85.00%	Lundin	Bow Valley Energy Ltd. 15%
	P1089 (Blocks 14/28a & 14/29b)	85	Offshore	Exploration	10.00%	Premier Oil	Premier Oil 45%, Challenger Minerals Inc 2.6%, Britcana 19.63%, Gulf Shores UK 9.38%, Revus Energy (E&P) 13.4%
	P1295 (14/23b)	54	Offshore	Exploration	10.00%	Premier Oil	Premier Oil 45%, Challenger Minerals Inc 2.6%, Britcana 19.63%, Gulf Shores UK 9.38%, Revus Energy (E&P) 13.4%
	P1107 & P1109 (Blocks 21/8a, 21/14 & 21/15b)	152	Offshore	Exploration	40.00%	Lundin	Revus Energy (E&P) Limited 50%, Challenger Minerals Inc 10%
	P1125 (Blocks 30/23a, 30/27a, 30/28a)	266	Offshore	Exploration	25.00%	Lundin	Revus Energy (E&P) Limited 65%, Challenger Minerals Inc 10%
	P1283 (9/14c & 15c)	45	Offshore	Exploration	37.50%	ConocoPhillips	ConocoPhillips 45% Genesis Exploration and Production 17.5%
	P1397 (Block 12/23a)	109	Offshore	Exploration	15.00%	Endeavour	Endeavour 33.3%, XTO 33.3%, Revus Energy (E&P) Limited 13.3% Britcana Energy Ltd 5%
	P1399 (Blocks 12/26b, 12/27, 17/15b, 18/1a & 18/2a)	679	Offshore	Exploration	15.00%	Endeavour	Endeavour 33.3%, XTO 33.3%, Revus Energy (E&P) Limited 18.3%
	P1410 (Blocks 9/9d & 9/9e)	35	Offshore	Exploration	60.00%	Lundin	Genesis Exploration & Production Ltd 40%
	P1413 (Block 21/7a)	46	Offshore	Exploration	40.00%	Lundin	Revus Energy (E&P) Limited 50%. Challenger Minerals Inc 10%
	P1414 (Block 21/13b)	82	Offshore	Exploration	40.00%	Lundin	Revus Energy (E&P) Limited 50%, Challenger Minerals Inc 10%
	P1463 (Block 14/30a)	110	Offshore	Exploration	20.00%	EnCore	EnCore 40%, Endeavour 20%, Nautical Pet Plc 20%
	P1487 (211/1, 211/2 & 211/3)	419	Offshore	Exploration	60.00%	Lundin	Genesis Exploration & Production Ltd 40%
	P1608 (Block 3/11a)			Offshore	Exploration	100.00%	Lundin
P1645 (Block 9/8b)			Offshore	Exploration	60.00%	Lundin	Norwegian Energy 40%
VIETNAM	Block 06/94	4148	Offshore	Exploration	33.33%	Pearl	Pearl 33.33%, Serica 33.33%