

| COUNTRY             | LICENCE                               | AREA KM <sup>2</sup> | ON/OFFSHORE | LICENCE TYPE | LUNDIN INTEREST | OPERATOR        | PARTNERS   |
|---------------------|---------------------------------------|----------------------|-------------|--------------|-----------------|-----------------|--|
| CONGO (BRAZZAVILLE) | Marine XI                             | 1,400                | Offshore    | Exploration  | 18.75%          | Soco            | Soco 29.0%, Raffia Oil 18.75%, SNPC 15%, Africa Oil & Gas 10%, Petrovietnam 8.5% |
|                     | Marine XIV                            | 265                  | Offshore    | Exploration  | 21.55%          | Soco            | Soco 29.4%, Raffia Oil 21.55%, SNPC 15%, PA Resources 12.5                       |
| <b>FRANCE</b>       |                                       |                      |             |              |                 |                 |  |
| Aquitaine Basin     | Courbey                               | 22                   | Onshore     | Production   | 50.00%          | Vermilion       | Vermilion 50%  |
|                     | Les Arbousiers                        | 8                    | Onshore     | Production   | 50.00%          | Vermilion       | Vermilion 50%  |
|                     | Les Mimosas                           | 20                   | Onshore     | Production   | 50.00%          | Vermilion       | Vermilion 50%  |
|                     | Les Pins                              | 4                    | Onshore     | Production   | 50.00%          | Vermilion       | Vermilion 50%  |
|                     | Tamaris                               | 10                   | Onshore     | Production   | 50.00%          | Vermilion       | Vermilion 50%  |
| Paris Basin         | Courdemanges                          | 20                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
|                     | Dommartin-Lettrée                     | 13                   | Onshore     | Production   | 43.01%          | Lundin          | Total EPF 56.99%   |
|                     | Est Champagne                         | 2,698                | Onshore     | Exploration  | 100.00%         | Lundin          | -  |
|                     | Fontaine-au-Bron (Partie ouest & sud) | 25                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
|                     | Grandville                            | 34                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
|                     | La Motte Noire                        | 16                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
|                     | Merisier                              | 27                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
|                     | Nemours                               | 191                  | Onshore     | Exploration  | 50.00%          | Lundin          | Hess 25%, Toreador Energy 25%  |
|                     | Pays du Saulnois                      | 264                  | Onshore     | Exploration  | 40.00%          | Lundin          | Gaz de France 40%, Diamoco Energy 20%  |
|                     | Plivot                                | 396                  | Onshore     | Exploration  | 100.00%         | Lundin          | -  |
|                     | Soudron                               | 52                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
|                     | Val-des-Marais                        | 374                  | Onshore     | Exploration  | 100.00%         | Lundin          | -  |
|                     | Vert-La-Gravelle                      | 23                   | Onshore     | Production   | 100.00%         | Lundin          | -  |
| Villeperdue         | 141                                   | Onshore              | Production  | 100.00%      | Lundin          | -               |  |
| Other               | Plaines du Languedoc                  | 2,348                | Onshore     | Exploration  | 100.00%         | Lundin          | -  |
| <b>INDONESIA</b>    |                                       |                      |             |              |                 |                 |  |
|                     | Barorang                              | 5,157                | Offshore    | Exploration  | 100.00%         | Lundin          | -  |
|                     | Cakalang                              | 4,520                | Offshore    | Exploration  | 100.00%         | Lundin          | -  |
|                     | Gurita                                | 8,018                | Offshore    | Exploration  | 100.00%         | Lundin          | -  |
|                     | Lematang                              | 227                  | Onshore     | Production   | 25.8824%        | Medco           | Medco 74.1176%   |
|                     | Rangkas                               | 4,000                | Onshore     | Exploration  | 51.00%          | Lundin          | Carnarvon Petroleum 25%, Tap Energy 24%  |
|                     | Sareba                                | 3,607                | Offshore    | Exploration  | 100.00%         | Lundin          | -  |
|                     | South Sokang                          | 4,994                | Offshore    | Exploration  | 60.00%          | Lundin          | Salamander Energy 40%  |
| <b>IRELAND</b>      |                                       |                      |             |              |                 |                 |  |
|                     | Inishmore licence                     | 741                  | Offshore    | Exploration  | 50.00%          | San Leon Energy | San Leon Energy 50%  |
| <b>MALAYSIA</b>     |                                       |                      |             |              |                 |                 |  |
|                     | PM307                                 | 6,126                | Offshore    | Exploration  | 75.00%          | Lundin          | Petronas Carigali 25%  |
|                     | PM308A                                | 5,495                | Offshore    | Exploration  | 35.00%          | Lundin          | JX Nippon Oil & Gas Exploration 40%, Petronas Carigali 25%                       |
|                     | PM308B                                | 8,659                | Offshore    | Exploration  | 75.00%          | Lundin          | Petronas Carigali 25%  |
|                     | SB303                                 | 4,943                | Offshore    | Exploration  | 75.00%          | Lundin          | Petronas Carigali 25%  |
|                     | SB307/SB308                           | 6,230                | Offshore    | Exploration  | 42.50%          | Lundin          | Nio Petroleum 42.5%, Petronas Carigali 15%                                       |

| COUNTRY                 | LICENCE                        | AREA KM <sup>2</sup>         | ON/OFFSHORE | LICENCE TYPE           | LUNDIN INTEREST | OPERATOR      | PARTNERS   |
|-------------------------|--------------------------------|------------------------------|-------------|------------------------|-----------------|---------------|--|
| <b>NETHERLANDS</b>      |                                |                              |             |                        |                 |               |  |
| <b>Onshore Licences</b> | Follega                        | 2.78                         | Onshore     | Exploration            | 15.5%           | Vermilion     | Vermilion 84.50%   |
|                         | Gorredijk                      | 629                          | Onshore     | Production             | 7.75%           | Vermilion     | EBN 50%, Vermilion 42.25%  |
|                         | Leeuwarden                     | 614                          | Onshore     | Production             | 7.2325%         | Vermilion     | Vermilion 92.7675%   |
|                         | Lemsterland                    | 111                          | Onshore     | Exploration            | 15.5%           | Vermilion     | Vermilion 84.50%   |
|                         | Oosterend                      | 92                           | Onshore     | Production             | 7.75%           | Vermilion     | EBN 50%, Vermilion 42.25%  |
|                         | Slootdorp                      | 161                          | Onshore     | Production             | 7.2325%         | Vermilion     | Vermilion 92.7675%   |
|                         | Zuidwal                        | 225                          | Onshore     | Production             | 7.79595%        | Vermilion     | EBN 50%, Vermilion 42.20405%   |
|                         | <b>Offshore Licences</b>       | E16a                         | 29          | Offshore               | Production      | 1.44%         | Gaz de France  |
| E17a/b                  |                                | 114                          | Offshore    | Production             | 1.20%           | Gaz de France | EBN 50.0%, Gaz de France 34.7%, Total E&P N. BV 14.1%                                      |
| E17c                    |                                | 290                          | Offshore    | Exploration            | 1.44%           | Gaz de France | Gaz de France 41.64%, EBN 40%, Total E&P Nederland 16.92%                                  |
| F6a (Oil)               |                                | 8                            | Offshore    | Production             | 7.756746%       | Total         | Total E&P Nederland BV 92.243254%  |
| F6a (Gas)               |                                | 8                            | Offshore    | Production             | 4.654%          | Total         | Total E&P Nederland BV 55.346%, EBN 40%  |
| F15a/d                  |                                | 238                          | Offshore    | Production             | 2.531375%       | Total         | EBN 50.0%, Total E&P Nederland BV 32.468625%, Dyas 7.5%, Oranje-Nassau Energie 7.5%        |
| K3b                     |                                | 7                            | Offshore    | Production             | 3.841013%       | Total         | Total E&P Nederland BV 56.158987%, EBN 40%   |
| K3d                     |                                | 26                           | Offshore    | Production             | 3.841013%       | Total         | Total E&P Nederland BV 56.158987%, EBN 40%   |
| K4b/K5a                 |                                | 305                          | Offshore    | Production             | 2.03129%        | Total         | EBN 50.0%, Total E&P Nederland BV 26.0567%, Dyas 11.662%, Goal Olie & Gasexploratie 10.25% |
| K6/L7                   |                                | 818                          | Offshore    | Production             | 3.841013%       | Total         | Total E&P Nederland BV 56.158987%, EBN 40%   |
| L1e                     |                                | 12                           | Offshore    | Production             | 4.3395%         | Total         | Total E&P Nederland BV 55.6605%, EBN 40%   |
| L1f                     |                                | 17                           | Offshore    | Production             | 6.0%            | Total         | Total E&P Nederland BV 54.0%, EBN 40%  |
| L4a                     |                                | 313                          | Offshore    | Production             | 4.3395%         | Total         | Total E&P Nederland BV 55.6605%, EBN 40%   |
| Q16a                    |                                | 85                           | Offshore    | Production             | 1.81351%        | NAM           | EBN 50%, Nam 41.7%, Total E&P Nederland BV 6.48649%  |
| <b>NORWAY</b>           |                                |                              |             |                        |                 |               |  |
| <b>Alvheim Area</b>     | Alvheim (PL203/PL036c/PL088bs) | 379                          | Offshore    | Production/Exploration | 15.00%          | Marathon      | Marathon 65%, Norske ConocoPhillips AS 20%   |
|                         | Volund (PL150)                 | 58                           | Offshore    | Production/Exploration | 35.00%          | Marathon      | Marathon 65%   |
|                         | PL088 (Peik)                   | -                            | Offshore    | Exploration            | 50.00%          | Lundin        | Centrica 50%   |
|                         | PL150b                         | 30                           | Offshore    | Exploration            | 35.00%          | Marathon      | Marathon 65%   |
|                         | PL340 (Bøyla)                  | 164                          | Offshore    | Exploration            | 15.00%          | Marathon      | Marathon 65%, Norske ConocoPhillips AS 20%   |
|                         | PL340bs (Caterpillar)          | 69                           | Offshore    | Exploration            | 15.00%          | Marathon      | Marathon 65%, Norske ConocoPhillips AS 20%   |
|                         | PL505                          | 169                          | Offshore    | Exploration            | 30.00%          | Marathon      | Marathon 35%, VNG Norge 20%, Maersk 15%  |
|                         | PL505bs                        | 32                           | Offshore    | Exploration            | 30.00%          | Marathon      | Marathon 35%, VNG Norge 20%, Maersk 15%  |
|                         | PL546                          | 418                          | Offshore    | Exploration            | 60.00%          | Lundin        | Bayergas Norge 40%   |
|                         | PL547s                         | 169                          | Offshore    | Exploration            | 30.00%          | Marathon      | Marathon 40%, VNG Norge 20%, GDF Suez 10%  |
|                         | PL570                          | 116                          | Offshore    | Exploration            | 30.00%          | VNG Norge     | VNG Norge 40%, Marathon 20%, Maersk 10%  |
|                         | <b>Luno Area</b>               | PL338 (Luno, Apollo, Tellus) | 218         | Offshore               | Exploration     | 50.00%        | Lundin   |
| PL167 & PL167b          |                                | 41                           | Offshore    | Exploration            | 20.00%          | Statoil ASA   | Statoil ASA 80%  |
| PL265 (Ragnarrock)      |                                | 255                          | Offshore    | Exploration            | 10.00%          | Statoil ASA   | Statoil ASA 40%, Petoro AS 30%, Det Norske Oljeselskap 20%                                 |
| PL359                   |                                | 305                          | Offshore    | Exploration            | 40.00%          | Lundin        | Premier 30%, Statoil ASA 30%   |

| COUNTRY                    | LICENCE                | AREA KM <sup>2</sup> | ON/OFFSHORE | LICENCE TYPE      | LUNDIN INTEREST | OPERATOR            | PARTNERS   |
|----------------------------|------------------------|----------------------|-------------|-------------------|-----------------|---------------------|--|
| <b>Luno Area continued</b> | PL409                  | 407                  | Offshore    | Exploration       | 70.00%          | Lundin              | Bayerngas Norge 20% , Statoil ASA 10%  |
|                            | PL410                  | 244                  | Offshore    | Exploration       | 70.00%          | Lundin              | Statoil ASA 30%  |
|                            | PL501 (Avaldsnes)      | 709                  | Offshore    | Exploration       | 40.00%          | Lundin              | Statoil ASA 40% , Maersk 20%   |
|                            | PL501b                 | 103                  | Offshore    | Exploration       | 40.00%          | Lundin              | Statoil ASA 40% , Maersk 20%   |
|                            | PL544                  | 256                  | Offshore    | Exploration       | 70.00%          | Lundin              | Bayerngas Norge 30%  |
| <b>Barents Sea Area</b>    | PL438                  | 462                  | Offshore    | Exploration       | 25.00%          | Lundin              | RWE-Dea 20%, Petoro 20%, Spring Energy 17.5%, Det Norske Oljes. 10%, Talisman 7.5% |
|                            | PL490                  | 331                  | Offshore    | Exploration       | 60.00%          | Lundin              | Noreco 20%, Spring Energy 20%  |
|                            | PL492                  | 220                  | Offshore    | Exploration       | 30.00%          | Lundin              | Det Norske Oljeselskap 30%, RWE Dea 30%, Talisman 10%                              |
|                            | PL533                  | 637                  | Offshore    | Exploration       | 20.00%          | ENI                 | ENI 40%, Det Norske Oljeselskap 20%, RWE Dea 20%                                   |
|                            | PL563                  | 279                  | Offshore    | Exploration       | 40.00%          | Lundin              | Det Norske Oljeselskap 30%, Noreco 20%, Talisman 10%                               |
|                            | PL609                  | 1,190                | Offshore    | Exploration       | 40.00%          | Lundin              | Idemitsu Petroleum Norge AS 30% , RWE Dea Norge AS 30%                             |
| <b>Quadrant 8 Area</b>     | PL006c (SE Tor)        | 93                   | Offshore    | Exploration       | 75.00%          | Lundin              | Noreco 15%, Faroe 10%  |
|                            | PL148 (Brynhild)       | 50                   | Offshore    | Development       | 70.00%          | Lundin              | Talisman 30%   |
|                            | PL292 (Gaupe) & PL292b | 65                   | Offshore    | Dev./Exploration  | 40.00%          | BG Group            | BG Group 60%   |
|                            | PL301                  | 209                  | Offshore    | Exploration       | 40.00%          | Lundin              | Skeie Energy AS 60%  |
|                            | PL301d                 | 6                    | Offshore    | Exploration       | 40.00%          | Lundin              | Skeie Energy AS 60%  |
|                            | PL440s                 | 388                  | Offshore    | Exploration       | 18.00%          | Faroe               | Faroe 40%, Dana 20%, Noreco 12%, Det Norske Oljeselskap 10%                        |
|                            | PL453s                 | 2,122                | Offshore    | Exploration       | 35.00%          | Lundin              | Det Norske Oljeselskap 25%, Noreco 25%, VNG Norge 15%                              |
|                            | PL495                  | 1,165                | Offshore    | Exploration       | 60.00%          | Lundin              | Spring Energy 40%  |
| <b>Møre Basin Area</b>     | PL519                  | 527                  | Offshore    | Exploration       | 40.00%          | Lundin              | Bayerngas Norge 20%, Noreco 20%, Spring Energy 20%                                 |
|                            | PL555                  | 191                  | Offshore    | Exploration       | 60.00%          | Lundin              | Bayerngas Norge 40%  |
|                            | PL579                  | 168                  | Offshore    | Exploration       | 50.00%          | Lundin              | Bayerngas Norge 50%  |
| <b>Other</b>               | PL330                  | 740                  | Offshore    | Exploration       | 30.00%          | RWE Dea Norge AS    | RWE Dea Norge AS 40%, Marathon Petroleum Norge AS 30%                              |
|                            | PL575                  | 73                   | Offshore    | Exploration       | 50.00%          | Wintershall         | Wintershall 50%  |
|                            | PL576                  | 51                   | Offshore    | Exploration       | 60.00%          | Lundin              | Concedo 40%  |
|                            | PL583                  | 1,030                | Offshore    | Exploration       | 20.00%          | Spring Energy       | Spring Energy 30%, Svenska Petroleum Exploration 25%, Bayerngas Norge 25%          |
|                            | PL584                  | 1,044                | Offshore    | Exploration       | 60.00%          | Lundin              | Bayerngas Norge 40%  |
| <b>RUSSIA</b>              | Sotchemyu-Talyu Field  | -                    | Onshore     | Production        | 50.00%          | ZAO Pechoraneftegaz | Arawak Energy Corporation 50%  |
|                            | North Irael Field      | 76                   | Onshore     | Production        | 50.00%          | LLC NK Recher-Komi  | Arawak Energy Corporation 50%  |
|                            | Lagansky Block         | 2,000                | Offshore    | Exploration       | 70.00%          | LLC PetroResurs     | Gunvor 30%   |
| <b>TUNISIA</b>             | Oudna                  | 420                  | Offshore    | Production        | 40.00%          | Lundin              | Atlantis Technology Services 40%, ETAP 20%   |
|                            | Zelfa                  | 100                  | Offshore    | Production (dev.) | 43.75%          | Lundin              | Atlantis Technology Services 22.75%, Etap 30% Klabzuba Oil & Gas 3.5%              |